



Cantor Fitzgerald and Telescope, Inc. to Launch a Premium SMS-Based Information Service for the Financial Services Market

Los Angeles, CA – September 29, 2005 – Cantor Fitzgerald Telecom Services, LLC (Cantor Telecom), a subsidiary of Cantor Fitzgerald, L.P., a leading financial services provider to the institutional equity and fixed income markets, and Telescope, Inc., a leader in interactive television and wireless services, announced today plans to launch text alert and financial information services delivered to mobile phones.

Cantor Telecom will utilize Telescope's SMS platform – and real-time reporting tools - to deliver mobile content to subscribers as a value added service. Several products are currently under development utilizing the SMS platform to deliver wireless data applications to subscribers' mobile devices.

"Telescope is excited to be working with Cantor Fitzgerald to bring pertinent information any time and anywhere to Cantor's customers," said Troy Sample, Telescope's Managing Director. "Telescope's mobile platform will greatly enrich Cantor's existing industry leading mobile downloadable applications as well as enhance the customer experience in the fast-paced financial world where timely information is so critical."

"As the leader in secure wireless financial transactions, Cantor always strives to bring premier services to its clients," said Brent Wilkins, Managing Director of Cantor Telecom. "We are proud to partner with Telescope in offering SMS text services that will compliment our existing desktop, market data, and wireless trading applications."

About Cantor Fitzgerald, L.P.

Cantor Fitzgerald, L.P., is a leading financial services provider to the institutional equity and fixed income markets, with products and services including sales and trading, investment banking, asset management, market data, and market commentary. For nearly 60 years, Cantor Fitzgerald, a proven and resilient leader, has been committed to delivering a unique brand of unparalleled trading and distribution services, product expertise, innovative technology and customer service to its clients around the world. This commitment also extends to numerous philanthropic endeavors, including the firm's pledge to donate 25% of the profits it would otherwise distribute to its partners through 2006 to benefit the families of the employees lost on September 11, 2001. For more information, please visit www.cantor.com.

About Cantor Fitzgerald Telecom Services, LLC

Cantor Fitzgerald Telecom Services, LLC (Cantor Telecom) is a leading provider of secure wireless and wireline telecommunications services for the financial and entertainment marketplaces delivering mission critical information and services that support the global trading infrastructure for Cantor Fitzgerald, L.P., its subsidiaries, and its clients.

About Telescope, Inc.

Telescope provides toll-free, wireless and Internet-based interactivity solutions—including mass-scale television voting applications, SMS-based marketing and content programs, and mobile game and application development for media and corporate clients. Please visit www.telescope.tv for more information.

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