

******MEDIA ALERT******

NEW YORK, NY, October 1, 2003 – Cantor Fitzgerald Telecom Services, LLC today announced that Darrin Mylet has been named Vice President of Wireless Services. Mr. Mylet will focus on the emerging wireless spectrum trading platform, mobile services and market data services.

Mr. Mylet will work with both the public and private sectors in facilitating the trading of radio frequency rights among telecommunications operators, spectrum owners, equipment vendors, municipalities and government agencies.

Prior to joining Cantor-Fitzgerald, Mr. Mylet spent three years with Radiant Networks, a U.K. based broadband wireless equipment vendor, where he was Vice President of Sales-North America. Prior to this position, Mr. Mylet served as Data Global Account Manager with MCIWorldcom from 1997 to 2000. From 1992 to 1997, Mr. Mylet spent six years with GTE Corporation (now Verizon). Mr. Mylet earned his bachelor's degree in economics from Indiana University, Bloomington, IN. Mr. Mylet has had the honor of speaking at numerous industry events including WCAI, USTA, SUPERCOMM, WISPCON & BWWF.

About Cantor Fitzgerald Telecom Services, LLC

Cantor Telecom is the recognized leader for developing a more efficient marketplace for the trading of wireless spectrum and consultancy services for the telecom marketplace. Originally, Cantor Telecom gained its experience and expertise as the leading over-the-counter brokerage firm for fiber optic asset infrastructure. Cantor Telecom is generally recognized as the next telecom marketplace to attract a variety of buyers and sellers and differentiates itself from other brokerage firms by its telecommunications expertise and scalable trading platforms that can easily grow as the market evolves. For more information, visit: www.cantortelecom.com

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